

## CORPORATE SOCIAL RESPONSIBILITY

Pursuant to the requirement of Section 135 of the Companies Act, 2013, a Corporate Social Responsibility (CSR) Committee was constituted. The details about committee composition and terms of reference of the committee are given in the Corporate Governance Report and details of CSR activities as required under Section 135 of the Companies Act, 2013 are given in Annexure 'B'. The Company has a Corporate Social Responsibility (CSR) Policy in place and the same can be accessed at [www.pgfoils.in](http://www.pgfoils.in).

### ANNEXURE "B" TO THE DIRECTORS' REPORT

#### ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES, 2021-22

[Pursuant to Section 134(3) (o) of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. A brief outline of the CSR Policy of the Company

PG Foils Ltd. (hereafter referred to as "the Company") is committed to fulfilling its responsibilities to society in a qualitative manner beyond statutory obligations in line with the time-honoured record of ethics and responsibility of the PG Group which it belongs to. The Company views compliance as the bare minimum in terms of its endeavour to be a good citizen in all three aspects of corporate life – environmental, social and economic.

The CSR vision of the Company is to become the most admired Company of the region by doing business the ethical way and embed the ethos of a socially and environmentally responsible corporate citizenship in its strategy and activities. Coupling its regular business with innovative and creative choices in CSR, the Company endeavours to contribute meaningfully to nation building.

2. Composition of the CSR Committee in meeting held on 17<sup>th</sup> January, 2022 during the year:

Name of the Director	Status in the Committee	No. of Meetings Attended
Mr. Pankaj P Shah MD*	Chairperson	1 of 1
Mr. Vimal Chand Dhadda ID*	Member	1 of 1
Mr. Sahil P Shah WTD*	Member	1 of 1

\*ID – Independent Director, WTD –Whole-Time Director, MD- Managing Director

3. Provide the web link where the Composition of the CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company: [www.pgfoils.in](http://www.pgfoils.in)
4. Provide the details of the Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social responsibility Policy) Rules, 2014, if applicable (attach the report)- Not Applicable
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any- Not Applicable
6. Average net profits for the three immediately preceding years- Rs. 18,69,14,091.00
7. (a) Two percent of the average net profit of the company as per section 135(5) - Rs. 37,38,282.00  
(b) Surplus arising out of the CSR projects or programs or activities of the previous financial years.

(c) Amount required to be set off for the financial year if any

(d) Total CSR obligation for the financial year (7a+7b-7c) - Rs. 37,38,282.00

8. (a) CSR amount spent or unspent for the financial year:

Total amount spent for the financial year (Rs.)	Amount unspent (Rs.)				
	Total amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per the second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
38.10 lacs	NIL	NA	NA	NIL	NA

(b) Details of CSR amount spent against ongoing projects for the financial year: NIL

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Sl. No.	Name of the Project	An item from the list of activities in schedule VII to the Act	Local area (Yes/ No)	Location of the project		Amount spent for the project (Rs.)	Mode of implementation - Direct (Yes/No)	Mode of implementation - Through implementing agency
				State	District			Name CSR registration number
1.	Health Care Activity	Promoting health care, including preventive health care	Yes	Rajasthan	Pali	38.10 lacs	No	Paras Raj Bohra Memorial Trust CSR00007083

(d) Amount spent on Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: NIL

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 38.10 Lacs

(g) Excess amount for set-off, if any

Sl. No.	Particular	Amount (Rs.)
(i)	Two percent of the average net profit of the company as per section 135(5)	37,38,282.00
(ii)	Total amount spent for the Financial Year	38,10,000.00
(iii)	Excess amount spent for the financial year [(ii)-(i)]	71,718.00
(iv)	Surplus arising out of the CSR projects or programs or activities of the previous financial years, if any	NIL
(v)	The amount available for set off in succeeding financial years [(iii)-(iv)]	NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (Rs.)	Amount spent in the reporting Financial Year (Rs.)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			The amount remaining to be spent in succeeding financial years (Rs.)
				Name of the Fund	Amount (Rs.)	Date of transfer	
1.	2018-19	NIL	NIL	NA	NA	NA	NA
2.	2019-20	NIL	NIL	NA	NA	NA	NA
3.	2020-21	NIL	NIL	NA	NA	NA	NA
	Total						

Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not Applicable

10. In case of creation or acquisition of a capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: Not Applicable

11. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per section 135(5)- Not Applicable

**By Order of the Board  
For P G Foils Limited**

Sahil P Shah  
Whole-Time Director  
DIN: 01603118

Pankaj P Shah  
Chairman CSR Committee  
DIN: 00160558

Date: 29.08.2022

Place: Pipalia Kalan